

HAKKASAN GROUP ANNOUNCES LING LING OSLO AS PART OF ONGOING GLOBAL EXPANSION

EXPANSION INTO NORWAY FOCUSES ON LING LING AS A KEY DEVELOPMENT ASSET IN THE PORTFOLIO

LONDON, UK (JULY 6, 2016) – **Hakkasan Group**, the global hospitality company, today announced plans to open its Ling Ling restaurant in Oslo, Norway in April 2017 in partnership with **Fursetgruppen Restaurant Group** and **Norwegian Property**. With significant investment in the site it demonstrates a continuation of Hakkasan Group’s business strategy of taking its brand portfolio into new high-growth markets across the world.

Ling Ling Oslo will launch in the newly renovated Aker Brygge Marina on the Oslo Fjord waterfront and will feature indoor dining as well as a stunning bar and rooftop terrace. Aker Brygge is visited by 12 million people annually, expected to rise to 15 million by 2017, and is one of the most popular destinations in the city.

Inspired by the izakaya concept made popular in the East, Ling Ling is the latest edition to the expanding restaurant portfolio of Hakkasan Group. It promises an innovative cocktail list, small plates of Cantonese dishes and an eclectic electronic soundtrack – creating a unique dining experience.

With existing sites in Mykonos and soon to be in Marrakech, Ling Ling restaurants are adapted and designed to fit and respect the locale while drawing on the Hakkasan brand DNA. In keeping with this, the new site in Oslo will follow local design infused with Hakkasan signature moments.

Founded in the UK, Hakkasan Group is headquartered in both London and Las Vegas with over 50 establishments across the US, Europe, Middle East, and Asia; with a projected 89 venues by 2022. Its stable of brands also includes restaurants Hakkasan, Yauatcha, Sake no Hana, Herringbone, The Nice Guy and nightclub and day club brand Omnia. The Group employ more than 5,000 people globally.

President of Hakkasan Group, Nick McCabe, said:

“Norway is home to some of the world’s finest chefs and has numerous Michelin star restaurants. However, Norway is underserved by global luxury restaurant brands, which creates a unique opportunity for Ling Ling and Hakkasan Group.

“With this move to Oslo, we are building on the success of Ling Ling in Mykonos and our flagship restaurants in London by taking Hakkasan Group dining experiences to other key European cities. Norwegians are well travelled and have exquisite taste so there is a growing demand to bring new and exciting luxury dining to its capital city.

“For Hakkasan Group, choosing like-minded partners has always been key for us. Fursetgruppen Restaurant Group has the same focus and passion

for excellence in culinary experiences and impeccable service while Norwegian Property have enabled us to bring this unique dining experience to an iconic location in Oslo”.

Owner of Fursetgruppen Restaurant Group, Bjørn Tore Furset, said:

“Our goal is to create unique restaurants with soul and character. We strive to develop the total guest experience and our business is built around developing bespoke places with unique personalities and amazing edible experiences.

“Sharing the same mindset and core values, we are very proud that Hakkasan Group has chosen us as their partner when opening their new restaurant in Oslo”.

EVP Commercial, Norwegian Property ASA, Tore Heldrup Rasmussen, said:

“Tingvalla with its distinct building is the number one pearl location in Oslo City, right on the Oslo Fjord waterfront and the Marina. Ling Ling is a unique world leading restaurant and entertainment concept, which will really embrace this location.

“We at Norwegian Property are very pleased to have formed the agreement with Hakkasan Group and Fursetgruppen, enabling the launch of Ling Ling at Aker Brygge”.

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Notes to Editor

About Hakkasan Group

Hakkasan Group is a worldwide hospitality company with establishments located across the United States, Europe, Middle East, and Asia. Its name is taken from its Michelin star restaurant that set the high-level standard for the group’s collection of diverse brands. Its ‘brand first’ philosophy builds restaurant, nightlife, and daylife into world-class lifestyle brands, all with a focus on service, design, innovation, and experience. For more information, visit hakkasangroup.com.

About Fursetgruppen Restaurant Group

Founded in 1997 by Bjørn Tore Furset, Fursetgruppen restaurant group is well established and one of the leading restaurant groups in Norway. Today it consists of 20 bespoke and individual restaurant concepts focusing on high quality and competence. For more information, visit www.fursetgruppen.no

About Norwegian Property Group

Norwegian Property is a fully integrated corporate real estate company listed on the Norwegian Stock Exchange.

Norwegian Property owns a total of 37 office and commercial properties located in central areas of Oslo, Bærum, Gardermoen and Stavanger. The

group's properties primarily comprise offices with associated warehousing and parking, and retail and restaurant space. Total annual contractual rental income from the portfolio was NOK close to NOK 1 billion on 31 March 2016

Norwegian Property ASA has a key stake at Aker Brygge in Oslo, owning 9 commercial properties totaling approximately 100.000m2 with offices, retail and restaurants and additional outdoor areas including the harbor area with Tingvalla and the Marina

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